

**PROPOSED BUDGET
REDEVELOPMENT AUTHORITY OF LEHIGH COUNTY**

		Budget 2023	2023	Budget 2024	Notes
Account #				Proposed	
100.00	Income				
100.10	County Appropriation	\$ 134,000.00		\$ 25,000.00	
100.20	Interest Income	\$ -		\$ 1,000.00	
100.30	Other	\$ -		\$ -	
100.40	Fee Income-Projects	\$ -		\$ 50,000.00	Grant Administration
100.50	Reimbursable Project Expenses	\$ -		\$ 30,000.00	Catasauqua Iron Works Project
	Total Income	\$ 134,000.00		\$ 106,000.00	
200.00	Expenses				
200.10	Contracted Costs				
200.10.1	Executive Director	\$ 43,750.00		\$ -	
200.10.1.1	Reimburseable			\$ 20,000.00	From Catasauqua
200.10.1.2	Non-Reimbursebale			\$ 25,000.00	
200.10.2	Legal			\$ -	
200.10.2.1	Reimbursable	\$ -		\$ 10,000.00	From Catasauqua
200.10.2.2	Non-Reimburseable	\$ 5,000.00		\$ 5,000.00	
200.10.3	Accounting	\$ 10,500.00		\$ 9,600.00	
200.10.4	Audit	\$ 6,000.00		\$ 6,000.00	
200.10.5	Other	\$ -		\$ 5,000.00	0
	Subtotal	\$ 65,250.00		\$ 80,600.00	
200.20	Travel	\$ 1,310.00		\$ 1,500.00	
200.30	Memberships/Conferences	\$ 700.00		\$ 700.00	
200.40	Insurance				
200.40.1	D&O insurance/Crime Policy	\$ 8,000.00		\$ 4,000.00	2023 Actual D&O-\$2745; Crime Policy \$685
200.40.2	Fidelity Bond	\$ 4,000.00		\$ 500.00	2023 Actual: \$ 236
	Subtotal Insurance	\$ 12,000.00		\$ 4,500.00	
200.50	Legal Advertising	\$ 1,750.00		\$ 1,500.00	

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		2023					
		Budget 2023		Budget 2024	Notes		
				Proposed			
200.60	Website Development/Maintenance	\$ 5,000.00		\$ -	County is hosting		
200.70	Miscellaneous	\$ 3,740.00		\$ 1,500.00			
	Total Expenses	\$ 89,750.00		\$ 90,300.00			
	Surplus	\$ 44,250.00		\$ 15,700.00			

Redevelopment Authority of Lehigh County
 Financial Statement
 August 7 through December 31, 2023

Assets

Cash - Money Market Account	\$ 28,064.20
Cash - Checking	<u>84,123.60</u>
Total Assets	<u><u>\$ 112,187.80</u></u>

Liabilities

Accounts Payable	<u>\$ -</u>
Total Liabilities	<u><u>\$ -</u></u>

Fund Balance

\$ 112,187.80

Month

Year-To-Date

Revenues

Grant Revenue - Lehigh County	\$ -	\$ 134,050.00
Program Service Fees	3,090.96	4,353.17
Interest Income	<u>149.04</u>	<u>742.05</u>
Total Revenue	3,240.00	139,145.22

Expenditures

Contract Services	2,669.54	15,919.92
Insurance	-	3,666.00
Accounting Services	1,600.00	1,600.00
Legal Fees	<u>1,785.00</u>	<u>5,771.50</u>
Total Expenditures	<u>\$ 6,054.54</u>	<u>26,957.42</u>

Net Income

	<u><u>\$ (2,814.54)</u></u>	<u><u>\$ 112,187.80</u></u>
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